

# **RENTAL MANAGEMENT** OFFERING



Considering whether to use a rental management company, or handle the process on your own?

## Ask yourself the following:

- How familiar are you with the **legal** requirements?
- Do you have the correct **financial**
- management systems in place?
- How much **time do you have to dedicate** to these properties?
- Do you have **efficient and reliable** maintenance
- resources in place when problems arise?

Mandating a professional property management company is an investment, and having the right service provider in place is a cost effective way to save you time and money when dealing with the stress and inherent risks involved in the rental process.

Upfront Fees Charged upfront on a procurement & managed lease, calculated on value of lease.*	MANAGEMENT 8%	PROCUREMENT 10%
Refer to Commission Calculations	0,0	1070
Professional representation and marketing of your property to the market. Accompanied viewing only.		
Screening and credit vetting of tenants using trusted platforms. Risk of non-payment reduced, more efficient rent collection and reduced potential of legal disputes.		
Formal and legal documentation that covers all the necessary requirements for renting your property.		
In-going, and out-going property inspections using a cloud-based photographic recording platform. Disagreements over property condition and damage greatly reduced. The inspection does not include an inventory on fully furnished properties. This is to be supplied by the Landlord.		(Mid-term on managed only)
Monthly Management Fee Charged from month two on a managed lease.	6%	
Efficient third party accounting system ensuring a professional paper trail and easy to read statements, protecting all parties and offering transparency.		
Deposits are placed and managed in an independent audited interest bearing Trust Account; thus safeguarded until any potential disputes are resolved at the end of the rental term.		
Dedicated "in house" property management service means quick and efficient response to maintenance problems and emergencies, plus benefit of preferential rates from our selected service providers.		
Direct access to legal advice and list of recommended attorneys.		

## **OUR OFFERING**

### RENTALS

## COMMISSION

## **CALCULATIONS** Management

#### 8% + VAT Upfront

Calculated on the value of the lease Rental amount (incl pro rata amounts) x Lease period x 8% + VAT

#### **Example:**

R10 000 rental x 12 month lease x 8% + VAT = R11 040 (Deducted upfront from the first and second months rental)

#### 6% + VAT Monthly Management Fee

Charged on 11 months of a 12 month contract, effective from month 2 of the lease

#### Example:

R10 000 rental x 6% + VAT = R690 pm for 11 months

#### Renewal of Managed Leases

Manayeu Leases

#### **Upfront Fee: 6% + VAT** On the value of all

subsequent years renewals, deducted at the start of the renewal

#### Monthly Fee: 6% + VAT

Monthly fee remains in effect

## **Procurement Only**

#### 10% + VAT Upfront

Calculated on the value of the lease. Rental amount (incl pro rata amounts) x Lease period x 10% + VAT

#### Example:

- R10 000 rental x 12 month lease x 10% + VAT
- = R13 800

#### Renewal of Procurement Lease

8% + VAT on the value of all subsequent years renewals

## **OUR STRATEGIC SERVICE PARTNERS**



## TPN Credit Bureau Specializing in Property Rentals

TPN is the largest credit bureau in Africa specializing in the vetting of tenants for rental properties. Their systems help us to make better decisions on which tenants to place, thus reducing the risk of non payment. TPN also provides legal support.



#### Intelligent Property Management Software

A single system that is simple to use, seamless to integrate and completely consolidates all the essential management requirements. WeconnectU works to reduce late nights, stressful client reports, tenant complaints and other day-to-day challenges faced in the community and rental management industry.



#### Inspections & Maintenance Management Software for Property Professionals

Maintenance and Inspections management is a core part of any property management operation. RedRabbit's trusted platform, tools and professional team ensures excellent service and photographic records.



## CONTACT US FOR ASTUTE RENTAL ADVICE:

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